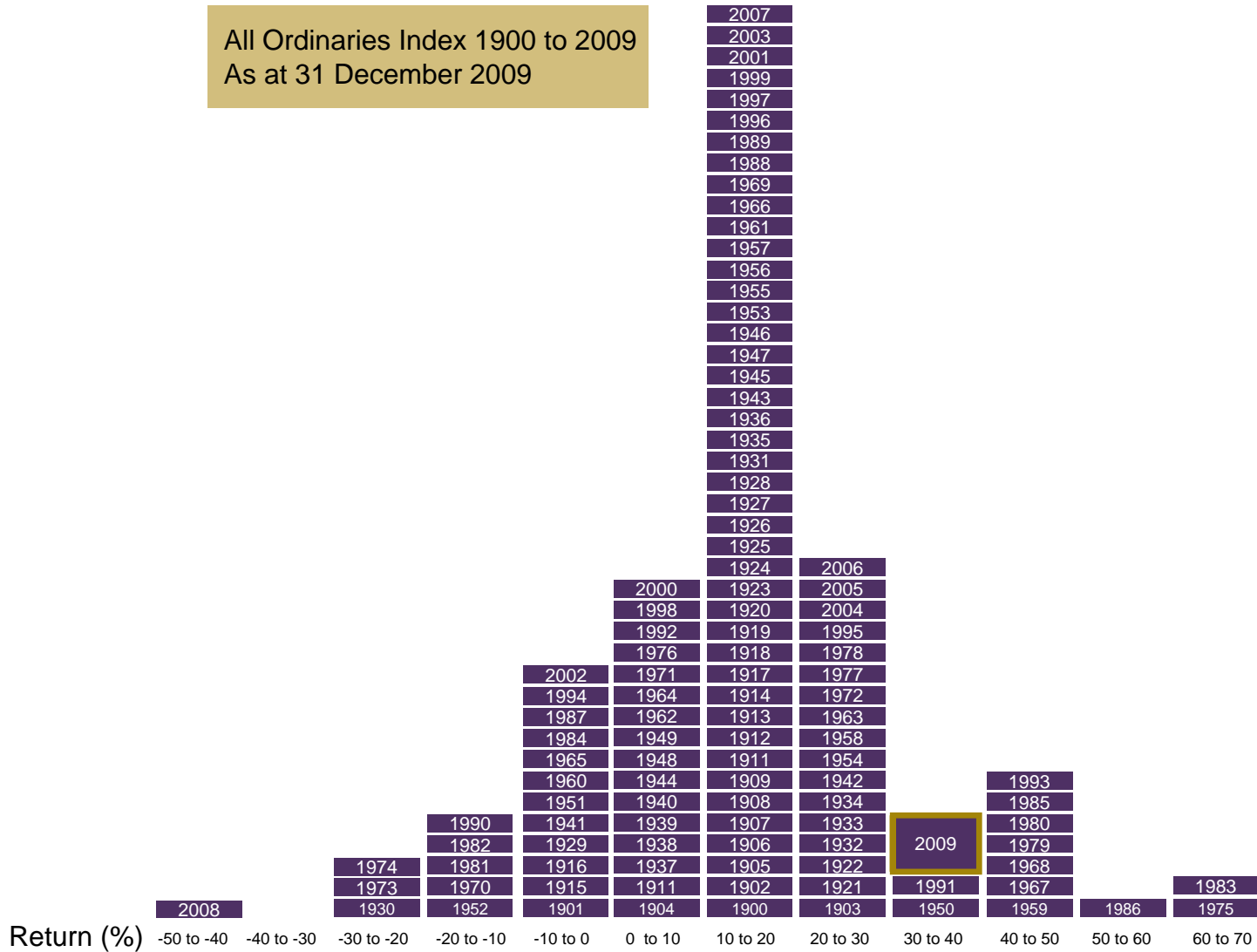




109+ years of Australian Share Returns

All Ordinaries Index 1900 to 2009
As at 31 December 2009



Source: JP Morgan

Australia's Leading Boutique Investment Firm